

Key Fact Statement

Micro Finance in Cooperation with entities/ NGOs

Micro Loan for Individuals

Information about the Bank

ALEXBANK - Intesa Sanpaolo S.P.A.
Head office: 49 Kasr EINile Street - Down Town - Cairo - Egypt
Contact center.: 19033 for Mass customers
Website: www.alexbank.com

ALEXBANK Micro Loan for Individuals Programs Overview

Item	Micro Loan for Individuals
Finance Purpose	<ul style="list-style-type: none">Working capital financeActivity Expansion PurposePurchase of tools or requirement to serve the customer's activity
Definition	<ul style="list-style-type: none">Egyptians individuals under initiative sourcing, located within the branch geographical areaPerforming or will perform micro projects operating in commercial, industrial, agricultural or service activities as the main source to fund living expensesNon employed under any entity or companyCould receive governmental or non-governmental financial aid (e.g. social insurance, pension)
Minimum Length of Business	<ul style="list-style-type: none">Operating: with a minimum 1-year length of business to be proved either by documents or by field investigation visit AND/ ORStart-ups: that didn't perform this activity before, under the condition that they received the technical and know how training
Minimum Finance	EGP 1,000
Maximum Finance	EGP 75,000 "Unless stated otherwise in initiatives list"
Minimum Tenor	6 months
Maximum Tenor	36 months
Guarantor	Required
Ancillary services	N/A

Pricing & Periodicity

Product Features

Micro Loan for Individuals	Fees
Interest Rate	40% fixed reducing rate "unless stated otherwise in initiatives list"
Administrative fees	3.5% from loan amount with minimum of EGP 50
Early settlement fees	3% from outstanding balance with minimum of EGP 20
Late payment fee	2% above applied interest rate
Life Insurance	Free
I-Score fee	EGP 250
Debit balance certificate	EGP 200 (upon customer's request)
Clearance letter	EGP 25 (upon customer's request)

Micro Loan Individuals Calculation - Basic Plan

Example: On Jan-2025 a customer applied for Micro Loan for individuals with a duration of 1 year, given that Loan amount is EGP 10K, loan interest rate 40%, reducing.

Costs connected to the contract conclusion and to the contract relationship management

Admin fee	EGP 350
Current account open fee	Free
Current account maintenance fee	Free

Amortization Schedule

Values	
Loan amount	EGP 10,000
Annual reducing interest rate	40%
Loan period in years	1
Number of installments per year	12
Start date of loan	25/01/2025

Loan Summary	
Loan amount	EGP 10,000
Monthly Installment	EGP 1,025
Number of Installments	12
Total interest	EGP 2,300
Total Payment (Principal + Interest)	EGP 12,300

Installment Number	Installment Date	Beginning Balance (EGP)	Scheduled Installment (EGP)	Principal (EGP)	Interest (EGP)	Ending Balance (EGP)	Cumulative Interest (EGP)
First Installment	25/02/2025	10,000	1,025	691	334	9,309	334
Last Installment	25/01/2026	992	1,025	992	33	0.00	2,300

Delay Penalty Schedule

Summary

Scheduled installments	EGP 1,025
Annual reducing interest rate	40%
Late payment fee	2%
Delayed days	10
Late payment amount	EGP 12

For further information or complaints you can:

1. Call 19033 - 24 hours/7 days a week
2. Send e-mail to customer_Support@alexbank.com
3. Visit our official website www.alexbank.com
4. Filling the opinion form available in ALEXBANK branches
5. In case the customer has any complaint, he/she must contact the bank contact center 19033 or visiting the nearest branch, or by visiting the customer rights protection office to file a written complaint while keeping the reference number received in all cases, for continuous checking and replying on the complaint. The bank is committed to reply on customer complaint within 15 working days from the date of receipt except for complaints related to transactions with external entities in which the customer is notified with the period required for complaint perusal. If the customer does not accept bank reply, he/she should notify the bank in writing within a period not exceeding 15 working days from the date of receiving bank reply with inclusion of the justifications for customer refusal; for the bank to review and re-investigate the complaint once again, where final bank reply should be within 15 working days accompanied by clear and appropriate justifications especially if the reply does not change. At any case, the customer shouldn't refer to the CBE before submitting his/her complaint to ALEXBANK and does not receive a feedback on his complaint within the aforesaid periods. The customer must ensure to deposit the Installments of microfinance before the due date with a period not less than 1-2 days, as overdue Installments will be reflected negatively on the possibility of further finance.

You Need To Know:

- The customer must ensure to deposit the Installments of microfinance before the due date with a period not less than 1-2 days, to avoid any late payment charges that will be applied based on amortization schedule handed to the customer.
- The customer must abide to the laws and regulations of the microfinance contract/application, and not to use the requested finance amount except for the stated purposes.
- All information disclosed by the customer to the bank must be correct (contact numbers, mailing address, email, etc...) to insure reaching the customers in case of any bank changes/announcement, whereas the customer must regularly update his/her data in case of any changes.
- All information disclosed by the customer to the bank at microfinance application stage (Medical declaration, Employment and salary details, etc...) must be correct as it directly affects over bank's credit decision

Terms, Conditions and Guidelines

1. The customer shall enjoy a free current account under some financial 's programs if the account was opened for funding purpose.
2. Customer may cancel his/her request for any inactive products or banking service within 2 working days from the contract date without charging fees or penalties.
3. Customer shall undertake to repay the principal of the granted microfinance and the interest due to the schedule of the repayment program. Wherefore, the Client authorizes the bank after obtaining customer's signature on all forms, to divide the installments into the principal of microfinance and the resulting interest according to the applicable procedures of the bank. Moreover, the customer authorizes the bank to add any differences even if it exceeds the last interest for any reasons, even though it will exceed the existing installments in the schedule.
4. The customer shall receive a copy of the amortization schedule signed by him/her in case the schedule is not included in the microfinance contract/application
5. The bank has the right to change the interest rate fees and/or any changes that may affect the same, and the bank shall announce such changes/modifications through the most effective communication channel chosen by the bank within an appropriate period.
6. In the event that the installments are not paid on the fixed date, the bank may apply a penalty charge to be added to the applicable interest rate in as indicated in the product characteristics stated above.
7. The customer has the right to settle his/her loan, before the loan end date, after paying the announced early settlement fees, applied on the remaining portion of the loan as indicated in the product characteristics stated above
8. The customer may choose his/her preferred communication channel (SMS, Email, website, flyers, etc...) to receive any unilateral changes or any other changes from the bank, whereas the bank shall choose the most effective communication channel to reach the customer. Also, a dedicated communication in hard copy will be eventually sent as attachment to the bank periodical statements.
9. The bank provides the customer with a quarterly bank statement at most as stipulated in the Egyptian law or otherwise stated by the customer. All correspondence from the bank are considered received by the client in case it is sent by ordinary mail or electronically to the address and/or email address stated in the account opening form or can be held at the bank premises if requested. Customer undertake that if the bank didn't receive any objection from him/her on the balances reflected on the account/accounts statements sent to him from the bank within 30 working days from the date of bank notification with account statements, it will be considered as a as final approval from the customer on the balances shown in the account statements. In case the customer didn't receive the account / accounts statements from the bank within 15 working days from the specified date for sending, the customer must submit written request to the bank within 7 days following that date. If the customer does not request the statement during this period, then he is not entitled to object on not receiving that the account / accounts statement in which all the balances shown on said statements are probative power against him, and this will be considered undertake from customer to the bank of the validity of what is stated in these statements.
10. In case of any changes that will occur on the announced fees, expenses, commissions, terms and conditions product features, the bank informs the customer in advance prior to applying the said changes using the available channels in the Bank within a suitable timeframe with the language and communication method chosen by the customer; if the customer continue to use said product / service after the notification, then it will be considered as an approval from his side on these changes.
11. The customer may not be charged fees or commissions (including those relating to external service providers) that are not included in the contract, are not on banking products or services that were not activated & are on e-banking services that the customer was not notified of prior to the execution of the transaction (e.g. ATM service).
12. The bank shall cover postage, commissions, charges, taxes, stamps or any other costs from the customer's account.
13. The bank may reject the customer's request to obtain the microfinance. the customer may inquire for the refusal reasons and receive a response in this regard (if possible). The customer may retrieve the documents which submitted by him/her from the bank in case of rejection.
14. The customer is entitled to review the contract before entering into it and may obtain a copy at any time after entering into the said contract. In all cases, contracts and forms may not, in any way, include unfair provisions that cause such harm to the customer.