

Key Fact Statement

Small Business – Livestock

Information about the Bank

ALEXBANK - Intesa Sanpaolo S.P.A.
Head office: 49 Kasr ElNile Street – Down Town - Cairo - Egypt
Contact center: (002) 2399 2000
Website: www.alexbank.com

ALEXBANK Small Business Livestock Programs Overview

Item	Small Business Livestock
Definition	Small Business lending is provided to finance all individual entities and companies working in the sector of agricultural and livestock development projects
Target Market	Start-ups: Existing Alexbank Customers or new to Bank customers with paid in capital in the commercial register starts from 50KEGP and less than 5 MEGP (for Industrial entities) or 3 MEGP (Non-industrial entities), with less than one year from the operating date of the entity Operating Businesses: Entity gross annual sales or annual inflows are ranging from 250 KEGP to less than 20 MEGP, proofed by financial statements
Minimum Finance	EGP 50,000
Maximum Finance	<ul style="list-style-type: none">Up to 3 MEGP for individual companiesUp to 8 MEGP for companies
Minimum Tenor	<ul style="list-style-type: none">Fattening: 12 monthsMilking: 12 months
Facility Type	<ul style="list-style-type: none">Fattening: Short Term Loan (12 months only)Milking: Medium Term Loan (1-5 years)
Guarantor	Required – on case by case basis
Ancillary services	Business Club value added services – Upon request

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Pricing & Periodicity

Product Features

Small Business Livestock	Fees
Administrative fees	1% on the disbursed amount – Maximum of EGP 25K
Early settlement fees	3% from the outstanding balance – Minimum of EGP 20
Loans delay penalty/OVD Excess Limit	2% above facility's applied interest rate with minimum of EGP 100 - on the unpaid portion/overdraft limit
Insurance	Paid by customer
Debit balance certificate	EGP 200 (upon customer's request)
Clearance Letter	EGP 25 (upon customer's request)

Small Business Livestock – Milking - Calculation – Basic Plan

Example: On Jan-2021 a customer applied for Small Business Livestock - Milking with a duration of 5 years, given that Loan amount is 1,000,000, loan interest rate 5%, Reducing.

Costs connected to the contract conclusion and to the contract relationship management

Admin fee	Free
Current account open fee	Free
Current account maintenance fee	Free

Amortization Schedule

Values	
Loan amount	EGP 1,000,000
Annual reducing interest rate	5%
Loan period in years	1
Number of installments per year	60
Start date of loan	01/01/2021

Loan Summary	
Scheduled installment	18,871
Scheduled number of installments	60
Actual number of installments	60
Total early installments	0
Total interest	EGP 132,274

Installment Number	Installment Date	Beginning Balance (EGP)	Scheduled Installment (EGP)	Principal (EGP)	Interest (EGP)	Ending Balance (EGP)	Cumulative Interest (EGP)
First installments	02/01/2021	1,000,000	18,871	14,704	4,166	985,295	4,166
End of third year	01/01/2024	447,157	18,871	17,008	1,863	430,148	109,513
End of last Year	01/01/2026	18,792	18,792	18,714	78	0.00	132,274

Small Business Livestock – Fattening - Calculation – Basic Plan

Example: On Jan-2021 a customer applied for Small Business Livestock – Fattening with a duration of 1 year, given that Loan amount is 1,000,000, loan interest rate 5%, Reducing.

Costs connected to the contract conclusion and to the contract relationship management

Admin fee	Free
Current account open fee	Free
Current account maintenance fee	Free

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Amortization Schedule

Values	
Loan amount	EGP 1,000,000
Annual reducing interest rate	5%
Loan period in years	1
Number of installments per year	12
Start date of loan	01/01/2021

Loan Summary	
Scheduled installment	85,607
Scheduled number of installments	12
Actual number of installments	12
Total early installments	0
Total interest	EGP 27,289

Installment Number	Installment Date	Beginning Balance (EGP)	Scheduled Installment (EGP)	Principal (EGP)	Interest (EGP)	Ending Balance (EGP)	Cumulative Interest (EGP)
First installments	02/01/2021	1,000,000	85,607	81,440	4,166	918,559	4,166
End of last Year	01/01/2022	85,252	84,897	84,897	355	0.00	27,289

Delay Penalty Schedule

Summary - Fattening	
Scheduled installments	EGP 85,607
Annual reducing interest rate	5%
Delayed month	5
Interest portion for the delayed month	EGP 2,800
Delayed days	10
Delay penalty	EGP 5,600

Summary - Milking	
Scheduled installments	EGP 18,871
Annual reducing interest rate	5%
Delayed month	5
Interest portion for the delayed month	EGP 3,920
Delayed days	10
Delay penalty	EGP 7,840

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For further information or complaints you can:

For further information, you can:

1. Call **19033** for mass customers & **19044** for Magnifica and Private customers - **24 hours/7 days** a week; or
2. Send e-mail to customer_Support@alexbank.com; or
3. Fill the opinion form available in Alexbank branches.

For Complaints, you can:

In case the customer has any complaint, he/she must contact the bank contact center **19033** for Mass customers & **19044** for Magnifica and Private customers or In case the customer wishes to submit a written complaint, he/she must visit the nearest branch or the Customer Rights Protection Office in order to submit his/her written complaint, where the Bank is committed to reply on customer complaint within **15 working days** from the date of receipt except for complaints related to transactions with external entities in which the customer is notified with the period required for complaint perusal. If the customer does not accept the bank reply, he/she should notify the bank in writing within a period not exceeding **15 working days** from the date of receiving the bank reply with inclusion of the justifications for customer refusal; for the bank to review and re-investigate the complaint once again, where final bank reply should be within **15 working days** accompanied by clear and appropriate justifications especially if the reply does not change. At any case, the customer shouldn't refer to the CBE before submitting his/her complaint to Alexbank and does not receive a feedback on his/her complaint within the aforesaid periods.

You Need To Know:

- The customer must ensure to deposit the instalments of the Small Business facility before the due date with a period not less than **1-2 days**, to avoid any late payment charges that will be applied based on the repayment schedule handed to the customer.
- The customer must abide to the laws and regulations of the small business contract/application, and not to use the requested finance amount except for the stated purposes.
- All information disclosed by the customer to the Bank must be correct (contact numbers, mailing address, email, etc...) to insure reaching the customers in case of any bank changes/announcement, whereas the customer must regularly update his data in case of any changes.
- All information disclosed by the customer to the Bank at Small business application stage (Medical declaration, Employment and Salary details, etc...) must be correct as it directly affects over bank's credit decision

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Terms, Conditions and Guidelines

1. The customer shall enjoy a free current account under some Financial 's programs if the account was opened for finance purpose.
2. The customer may cancel his/her request for any inactive products or banking service within 2 working days from the contract date.
3. The customer shall undertake to repay the principal of the granted facility and the interest due to the schedule of the repayment program as per the contract/application. Wherefore, the customer authorizes the bank to divide the instalments into the principal of the credit facility and the resulting interest according to the applicable procedures of the Bank. Moreover, the customer authorizes the Bank to add any differences in the due interests -for any reason- to the last instalment amount even if adding such differences leads to exceeding the instalment's amount stated in the schedule.
4. The customer shall receive a copy of the repayment schedule signed by him/her in case the schedule is not included in the contract/application
5. The Bank has the right to change the interest rate fees and/or any changes that may affect the same, and the Bank shall announce such changes/modifications through the most effective communication channel chosen by the Bank within an appropriate period.
6. in the event that the instalments are not paid on the fixed date, the Bank may apply a delay penalty to be added to the applicable interest rate as indicated in the product characteristics stated above.
7. The customer has the right to settle his/her loan, before the loan end date, after paying the announced early settlement fees, applied on the remaining portion of the loan as indicated in the product characteristics stated above
8. The customer may choose his/her preferred communication channel (SMS, Email, website, flyers, etc. . .) to receive any unilateral changes or any other changes from the bank, whereas the bank shall choose the most effective communication channel to reach the customer. Also, a dedicated communication in hard copy will be eventually sent as attachment to the Bank periodical statements.
9. The Bank provides the customer with a quarterly bank statement at most as stipulated in the Egyptian law or otherwise stated by the customer. All correspondence from the Bank are considered received by the customer in case it is sent by ordinary mail to the address stated in the account opening form or can be held at the Bank premises if requested. The customer undertakes that if the Bank didn't receive any objection from him/her on the balances reflected on the account/accounts statements sent to him from the Bank within 30 working days from the date of bank notification with account statements, it will be considered as a be final approval from the customer on the balances shown in the account statements. In case the customer didn't receive the account / accounts statements from the Bank within 15 working days from the specified date for sending, the customer must submit written request to the Bank within 7 days following that date. If the customer does not request the statement during this period, then he is not entitled to object on not receiving that the account / accounts statement in which all the balances shown on said statements are probative power against him/her, and this will be considered an undertaking from customer to the Bank of the validity of what is stated in these statements.
10. In case of any changes that will occur on the announced fees, expenses, commissions, terms and conditions product features, the Bank informs the customer in advance prior to applying the said changes using the available channels in the Bank within a suitable timeframe; if the customer continues to use said product / service after the notification, then it will be considered as an approval from his side on these changes.
11. The Bank shall cover postage, commissions, charges, taxes, stamps or any other costs from the customer's account.
12. The Bank may reject the customer's request to obtain the facility. the customer may inquire for the rejection reasons and receive a response in this regard (if possible). The customer may retrieve the documents which submitted by him/her from the Bank in case of rejection.
13. The customer is entitled to review the contract before entering into it and may obtain a copy at any time after entering into the said contract.

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