

Key Fact Statement

UNSECURED AUTO LOANS

Information about the Bank

ALEXBANK - Intesa Sanpaolo S.p.A.
Head office: 49 Kasr ElNile Street – Down Town - Cairo - Egypt
Tel: 19033 for Mass customers / 19044 for Magnifica & Private customers
Website: www.alexbank.com

ALEXBANK Unsecured Auto Loans Programs Overview

Item	Un-secured Auto Loans
Definition	Auto loans lending offered for individuals to finance the need of purchasing new or used cars for personal use
Target Market	<ul style="list-style-type: none">All Egyptians working in a governmental, public, Multinational & private entities whether it is coded in ALEXBANK target market list or notPensioner Customers receive pension from the social insurance authority or Armed forceExpats transfers their full salary to ALEXBANK according to payroll agreementSelf-employed & professional that operating their business in Egypt “Mass-Magnifica-Private”
Maximum Finance	2 Million
Maximum Tenor	<ul style="list-style-type: none">8 years for Salaried Customers5 years for self-Employed Customers

Pricing & Periodicity

Product Features

Auto Loan	Fees
Administrative fees for Salaried and pensioner customers*	2%
Administrative fee for self-employed customers *	2.5%
Early settlement fees (customer funds&Bank draft)	8% with minimum. of EGP 200
Late payment fee	2% above applied interest rate on past due amount with a min. of EGP 100
I-Score fee	EGP 200
Debit balance certificate	EGP 200 (upon customer's request)
Clearance letter	EGP 25 (upon customer's request)

*All admin fees with a min of EGP 250 & max of EGP 50k

50% discount for Magnifica and Private customers

Auto Loans Calculation – Basic Plan

Example: On Jan-2016 a customer applied for auto loan with duration 3 years, given that Loan amount is 100K, loan interest rate 15%

Costs connected to the contract conclusion and to the contract relationship management	
Admin fee	<ul style="list-style-type: none">Against salary transfer EGP 2,000Without salary transfer EGP 2,000Self-employed customers EGP 2,500
Current account open fee	Free
Current account maintenance fee	EGP 35 quarterly

Amortization Schedule

Values	
Loan amount	100,000
Annual interest rate	15%
Loan period in years	3
Number of installments per year	12
Start date of loan	01/01/2016

Loan Summary	
Scheduled installment	3,467
Scheduled number of installments	36
Actual number of installments	36
Total early installments	0
Total interest	24,795

Installment Number	Installment Date	Beginning Balance	Scheduled Installment	Principal	Interest	Ending Balance	Cumulative Interest
First Installment	01/01/20XX	100,000	3,467	2,217	1,250	97,783	1,250
End of First Year	01/01/20XX	74,036	41,598	28,505	13,093	71,495	13,093
End of Second Year	01/01/20XX	41,356	41,598	33,088	8,511	38,407	21,604
End of Third Year	01/01/20XX	3,424	41,598	38,364	3,192	0	24,795

Complaints

For further information or complaints you can:

1. Call **19033** for Mass customers & **19044** for Magnifica and Private customers 24/7 hours' days a week or visiting the nearest branch ,and if the complaint is not resolved ,customer should visit the customers rights protection office to submit a written complaint
2. Send e-mail to customer_Support@alexbank.com
3. Filling the opinion form available at ALEXBANK Branches
4. In case the customer has any complaint, he/she must contact the bank contact center **19033** for Mass customers & **19044** for Magnifica and Private customers or visiting the nearest branch, where Bank is committed to reply on customer complaint within **15** working days from the date of receipt except for complaints related to transactions with external entities in which the customer is notified with the period required for complaint perusal. If the customer does not accept bank reply, he/she should notify the bank in writing within a period not exceeding **15** working days from the date of receiving bank reply with inclusion of the justifications for customer refusal; for the bank to review and re-investigate the complaint once again, where final bank reply should be within **15** working days accompanied by clear and appropriate justifications especially if the reply does not change. At any case, the customer shouldn't refer to the CBE before submitting his/her complaint to ALEXBANK and does not receive a feedback on his complaint within the aforesaid periods

You Need To Know:

- The customer must ensure depositing loan payments before due date to avoid any late payment charges that will be applied based on amortization schedule handed to the customer
- The customer must ensure depositing loan payments before due date, as overdue installments will be reflected negatively on the possibility of further financing
- The customer must abide to the laws and regulations of the loan contract/application, and not to use the requested finance amount except for the stated purposes
- All information disclosed by the customer to the bank must be correct (contact numbers, mailing address, email, etc. . .) to insure reaching the customers in case of any bank changes/announcement, whereas the customer must regularly update his data in case of any changes
- All information disclosed by the customer to the bank at loan application stage (Medical declaration, Employment and salary details, etc. . .) must be correct as it directly affects bank's credit decision

Terms, Conditions and Guidelines

1. The customer may enjoy a free current account under some loan's programs if the account was opened for loan purpose
2. Customer has the right to cancel any product or banking service which not activated (except for saving products) within 2 working days from the contract date
3. The repayment of principal loan and the payment of interests resulting therefor shall be made in installments according to the schedule of the repayment program. Accordingly, the Client authorizes the bank to divide the installment between the principal loan and the resulting interests according to the procedures of the Bank in force. The Client further authorizes the Bank to add any differences that may occur in the interests due on Finance for any reason on the last Installment even if this leads to exceeding the instalment shown in the schedule
4. The customer receives a copy of amortization schedule already signed by him/her at loan booking stage
5. The customer can choose his preferred communication channel (SMS, Email, website, flyers, etc. . .) to receive any unilateral changes or any other changes from the bank, where as it's up to the bank to choose the most effective communication channel to reach the customer. Also, a dedicated communication in hard copy will be eventually sent as attachment to the bank periodical statements
6. The bank provides the customer with a quarterly bank statement at most as stipulated in the Egyptian law or otherwise stated by the customer. All correspondence from the bank are considered received by the client in case it is sent by ordinary mail to the address stated in the account opening form or can be held at the bank premises if requested. Customer undertake that if the bank didn't receive any objection from him/her on the balances reflected on the account/accounts statements sent to him from the bank within 30 days from the date of bank notification with account statements, it will be considered as a final approval from the customer on the balances shown in the account statements. In case the customer didn't receive the account / accounts statements from the bank within 15 days from the specified date for sending, the customer must submit written request to the bank within 7 days following that date. If the customer does not request the statement during this period, then he is not entitled to object on not receiving that the account / accounts statement in which all the balances shown on said statements are probative power against him, and this will be considered undertake from customer to the bank of the validity of what is stated in these statements
7. In case of any changes that will occur on the announced fees, expenses, commissions, terms and conditions product features, the bank informs the customer in advance prior to applying the said changes using the available channels in the Bank within a suitable timeframe; if the customer continue to use said product / service after the notification, then it will be considered as an approval from his side on these changes
8. The bank may reject customer's loan request, whereas the client has the right to ask and be replied for the reasons of the bank refusal to grant the loan (if possible)
9. The customer is entitled to review the contract before entering into it and obtain a copy of the contract at any time after entering into said contract