

Credit Cards Jumia Installment Program Terms & Conditions:

- Installment Payment Program on credit cards is a payment option that enable customer to repay his/her purchase transaction on installments.
- There are no documents required for transaction installment program.
- Customer to choose ALEXBANK installment option while paying on the website.
- All monthly installments are equal for each transaction.
- Minimum transaction amount to be installed **EGP 500**.
- There are no maximum number of requests if they are within **90%** of credit card's limit and within the available limit.
- The first installment will be posted on the next statement date (**30 th of the month**) after the installment booking date & will be due for payment after **25** days of the statement date.
- The monthly installment is posted as part of the minimum amount due.
- For Installment program early settlement, customer must contact ALEXBANK on **19044** priors paying the remaining principal amount.
- **2%** early settlement fee is applied in case of request for an early settlement of the installment plan (**Min 50 EGP - Max 250 EGP**)
- Admin fees is applied on the transaction amount once as below noting that the below rates are calculated based on the credit cards interest rates applied.

Installment tenor	6 Months	12 Months
Admin fees	10%	16%

- In case of early settlement of the plan, the remaining amount will be part of the outstanding balance and included in the minimum payment calculated amount due of the next statement.
- This service will not be available if the credit card is over limit and/or delinquent, and/or suspended.
- The bank reserves its right to withdraw/suspend/ amend/ cancel the plan, after notifying the client by any manner deemed appropriate with the bank.