

ALEXBANK Credit Cards Installment Program Terms & Conditions:

- Installment Payment Program on credit cards is a payment option that enables the customer to repay his/her purchase transaction in installments.
- There are no documents required for the transaction installment program.
- Customer to choose installment option while paying on the website.
- Installment tenor is 6 months with 0% interest rate.
- All monthly installments are equal for each transaction.
- Offer is valid on all Mastercard credit cards (Gold, Titanium, Platinum, World) except corporate cards.
- Minimum purchase transaction is **EGP 500**.
- The first installment will be posted on the next statement date (30th of the month) after the installment booking date & will be due for payment after **25** days of the statement date.
- The monthly installment is posted as part of the minimum amount due.
- For the Installment program cancelation, the customer must contact ALEXBANK on **19033** prior to paying the remaining principal amount.
- No penalty fee is applied in case of request for an early settlement of the installment plan.
- In case of early settlement of the installment plan, the remaining amount will be part of the next statement's minimum amount due.
- The bank shall not be liable for any disputes or controversies between the cardholder and the merchant regarding the commodities or service purchased by the credit card. The bank is not a party to such relationships.