

## Credit Cards Installment Programs Terms & Conditions:

- Installment payment program on credit cards is a payment option that enables the customer to repay his/her purchase transaction on installments.
- Installments requests are executed through recorded call on **19033** for Mass segment and **19044** for Magnifica & Private customers.
- There are no documents required for transaction installment program.
- Minimum transaction amount to be installed **EGP500**.
- Interest rate for transaction installment is **1.15%** monthly
- Customer can choose the tenor of installment as per his/her preference from **6 – 12 – 18 – 24 – 36** months.
- All monthly installments are equal for each transaction.
- There are no maximum number of requests as long as they are within **90%** of credit card's limit and within the available limit.
- For cash installment program the amount of cash requested must be within the available cash limit
- The first installment will be claimed on the next statement date (**30<sup>th</sup>** of the month) after the installment booking date & will be due for payment after 25 days of the statement date.
- The monthly installment is posted as part of the minimum amount due.
- For installment program cancellation, customer must contact ALEXBANK on **19033** for Mass segment and **19044** for Magnifica & Private customers before paying the remaining amount
- **3%** penalty fees is applied in case of requesting an early settlement of the installment plan. The fees will be calculated on the remaining amount.
- In case of early settlement of the plan, the remaining amount will be part of the next statement's minimum amount due.
- This Service will not be available if the credit card is over limit and/or delinquent, and/or suspended.

