

## ALEXBANK credit cards cash installment program terms & conditions:

- Facility to withdraw your unused credit limit in cash limit and convert the amount into equal monthly installments with tenor from **6 to 36** months.
- Amount to be deducted from the credit card and credited to the customers' current account to be easily withdrawn from any ALEXBANK branch or using the debit card.
- No cash withdrawal fee from ATM.
- No cash interest from day one.
- Interest rate for cash installment plan is **1.78%** monthly .
- Admin fees is 1% from transaction amount (Min **20 EGP** -Max **200 EGP**).
- Minimum amount **EGP 2,000** maximum amount is **90%** of credit card's available cash limit.
- Customer to apply for cash installment request by contacting the bank on **19044**.
- There are no documents required for transaction installment program.
- No reward points will be calculated on the balance transfer amount.
- Customer can choose the tenor of installment as per his/her preference from **6 – 36** months with competitive interest rate.
- All monthly installments are equal for each transaction.
- There are no maximum number of requests if they are within **90%** of credit card's available cash limit.
- The first installment will be posted on the next statement date (**30<sup>th</sup>** of the month) after the installment booking date & will be due for payment after **25** days of the statement date.
- The monthly installment is posted as part of the minimum amount due.
- For installment program cancellation, customer must contact ALEXBANK on **19044** priors paying the remaining principal amount.
- **5%** early settlement fee are applied in case of request for an early settlement of the installment plan. The fees will be calculated on remaining principal amount.
- In case of early settlement of the plan, the remaining amount will be part of the next statement's minimum amount due.
- This service will not be available if the card is delinquent and/or suspended cards, while active services might be automatically cancelled for the same reasons.
- The bank reserves the right to amend and change these terms and conditions from time to time, the bank shall notify any modification in the manner it deems appropriate. The amendments to these terms and conditions are considered an integral part of them without the need for the written consent of the card holder.