

## Terms & Conditions for 0% Installment Program on transactions executed using ALEXBANK's Credit Cards:

- Installment payment program on Credit Cards is a payment option that enables the customer to repay his/her purchase transaction in installments.
- Customer should contact the bank on **19033** to apply for installment request after executing the transaction.
- There are no documents required for transaction installment program.
- Choose the Installment tenor from **6 up to 36 months** with **0%** interest rate.
- Admin fees is applied on the transaction amount once as below noting that the below rates are calculated based on the credit cards interest rates applied.

Installment tenor	6 Months	12 Months	18 Months	24 Months	36 Months
Admin fees	10%	16%	22%	29%	37%

- Minimum transaction amount to be installed is **EGP 500**.
- There are no maximum number of requests as long as they are within **90%** of credit card's limit and within the available limit.
- Customer must request installment transaction within **20** days from transaction settlement date.
- All monthly installments are equal for each transaction.
- Offer is valid on all credit cards (Gold, Titanium, Platinum & World).
- The first installment will be posted on the next statement date (**30 of the month**) after the installment booking date & will be due for payment after **25** days of the statement date.
- The monthly installment is posted as part of the minimum amount due.
- For the installment program early settlement, the customer must contact ALEXBANK on **19033** prior to paying the remaining principal amount.
- **2%** early settlement fees is applied in case of request for an early settlement of the installment plan (**Min 50 EGP - Max 250 EGP**)
- In case of early settlement of the installment plan, the remaining amount will be part of the outstanding balance and included in the minimum payment calculated amount due of the next statement.
- The installment plan will be cancelled for the refunded and cancelled transactions after installment plan.
- This service will not be available for delinquent and/or suspended cards, while active services might be automatically cancelled for the same reasons.
- The bank reserves the right to change and amend these terms and conditions from time to time, the bank shall notify any modification in the manner it deems appropriate, the amendments to these terms and conditions are considered an integral part of them without the need for the written consent of the cardholder.
- The bank shall not be liable for any disputes or controversies between the cardholder and the merchant regarding the commodities or service purchased by the credit card. The bank is not a party to such relationships.