

ALEXBANK Credit Cards Installment Program Terms & Conditions:

- Installment Payment Program on credit cards is a payment option that enable customer to repay his/her purchase transaction on installments.
- Installment requests are executed through a recorded call on **19033**.
- There are no documents required for transaction instalment program.
- Minimum transaction amount to be installed **EGP 500**.
- Interest rate for transaction installment is **1.95%** monthly.
- Customer must request installment transaction within **20 days** from transaction settlement date.
- Customer can choose the tenor of instalment as per his/her preference from **6 – 12– 18 – 24 – 36 months**.
- All monthly instalments are equal for each transaction.
- There are no maximum number of requests as long as they are within **90%** of credit card's limit and within the available limit.
- The first installment will be posted on the next statement date (**30th of the month**) after the instalment booking date & will be due for payment after **25 days** of the statement date.
- The monthly installment is posted as part of the minimum amount due
- For Instalment program early settlement , customer must contact Alexbank on **19033** prior paying the remaining principal amount
- **5%** early settlement fee is applied in case of request for an early settlement of the instalment plan. The fees will be calculated on remaining principal amount.
- In case of early settlement of the plan, the remaining amount will be part of the outstanding balance and included in the minimum payment calculated amount due of the next statement .
- For refunded transactions after instalment plan activation, the plan will be cancelled, and customer will be charged with early settlement penalty **5%**.
- This service will not be available if the credit card is over limit and/or delinquent, and/or suspended.
- The bank reserves the right to amend and change these terms and conditions from time to time. The bank shall notify any modification in the manner it deems appropriate. The amendments to these terms and conditions are considered an integral part of them without the need for the written consent of the card holder.