

Credit Cards SOUQ.com Installment Program Terms & Conditions:

- Installment Payment Program on credit cards is a payment option that enables the customer to repay his/her purchase transaction on installments.
- The customer should choose ALEXBANK installment option while paying on Souq.com before finalizing the payment process.
- There are no documents required for transaction installment program.
- Minimum transaction amount to be installed EGP 500.
- Customer can choose the tenor of installment as per his/her preference from 6 – 12 – 18 – 24 – 36 months.
- All monthly installments are equal for each transaction.
- There are no maximum number of requests as long as they are within 90% of credit card's limit and within the available limit.
- The first installment will be claimed on the next statement dated (30th of the month) after the instalment booking date & will be due for payment after 25 days of the statement date.
- The monthly installment is posted as part of the minimum amount due.
- For Installment program cancelation, customer must contact ALEXBANK on 19033 for Mass segment and 19044 for Magnifica & Private customers before paying the remaining amount.
- 3% penalty fees are applied in case of requesting an early settlement of the installment plan, the fees will be calculated on the remaining amount.
- In case of early settlement of the plan, the remaining amount will be part of the next statement's minimum amount due.
- This Service will not be available if the credit card is over limit and/or delinquent, and/or suspended.

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Terms and conditions apply



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