

Credit Cards Installment Programs Terms & Conditions:

- Installment payment program on credit cards is a payment option that enables the customer to repay his/her purchase transaction on installments.
- Installments requests are executed through recorded call on **19044**.
- There are no documents required for transaction installment program.
- Minimum transaction amount to be installed **EGP500**.
- Interest rate for transaction installment is **1.55%** monthly
- Customer can choose the tenor of installment as per his/her preference from **6 – 12 – 18 – 24 – 36** months.
- All monthly installments are equal for each transaction.
- There are no maximum number of requests as long as they are within **90%** of credit card's limit and within the available limit.
- For cash installment program the amount of cash requested must be within the available cash limit
- The first installment will be claimed on the next statement date (**30th** of the month) after the installment booking date & will be due for payment after 25 days of the statement date.
- The monthly installment is posted as part of the minimum amount due.
- For installment program cancellation, customer must contact ALEXBANK on **19044**.
- **3%** penalty fees is applied in case of requesting an early settlement of the installment plan. The fees will be calculated on the remaining amount.
- In case of early settlement of the plan, the remaining amount will be part of the next statement's minimum amount due.
- This service will not be available if the credit card is over limit and/or delinquent, and/or suspended.
- The bank reserves the right to amend and change these terms and conditions from time to time. The bank shall notify any modification in the manner it deems appropriate. The amendments to these terms and conditions are considered an integral part of them without the need for the written consent of the card holder.