

## ALEXBANK Credit Cards Balance Transfer Program Terms & Conditions:

- Facility to transfer your outstanding balance from any bank to ALEXBANK credit card with and convert the amount into equal monthly installments with tenor from **6 to 36** months.
- Minimum amount EGP **2000**, maximum amount is **90%** of your credit card limit.
- Customer to apply for balance transfer request by contacting the bank on **19044**.
- Interest rate for balance transfer program is **1.5%** monthly.
- Admin fees is **1%** from transaction amount (Min **60** EGP -Max **200** EGP).
- There are no documents required for transaction installment program.
- Customer can choose the tenor of installment as per his/her preference from **6 – 36** months with competitive interest rate.
- The client can request to transfer the balance to more than one card.
- No reward points will be calculated on the balance transfer amount.
- All monthly installments are equal for each transaction.
- There are no maximum number of requests as long as they are within **90%** of credit card's limit and within the available limit.
- The first installment will be posted on the next statement date (**30<sup>th</sup>** of the month) after the instalment booking date & will be due for payment after **25** days of the statement date.
- The monthly installment is posted as part of the minimum amount due.
- For installment program cancellation, customer must contact ALEXBANK on **19044** prior paying the remaining principal amount.
- **3%** penalty fees is applied in case of request for an early settlement of the installment plan. The fees will be calculated on remaining principal amount.
- In case of early settlement of the plan, the remaining amount will be part of the next statement's minimum amount due.
- This service will not be available if the card is delinquent and/or suspended cards, while active services might be automatically cancelled for the same reasons.
- The bank reserves the right to amend and change these terms and conditions from time to time. The bank shall notify any modification in the manner it deems appropriate. The amendments to these terms and conditions are considered an integral part of them without the need for the written consent of the card holder.

