

Credit Cards Amazon Installment Program Terms & Conditions:

- Installment Payment Program on credit cards is a payment option that enables the customer to repay his/her purchase transaction in installments.
- The customer should choose ALEXBANK installment option while paying on Amazon before finalizing the payment process.
- There are no documents required for transaction installment program.
- Minimum transaction amount to be installed **EGP 500**.
- Customer can choose the tenor of installment as per his/her preference from **6 – 12 – 18 – 24 – 36 months**.
- All monthly installments are equal for each transaction.
- There are no maximum number of requests as long as they are within **90%** of credit card's limit and within the available limit.
- The first installment will be claimed on the next statement dated (**30th** of the month) after the instalment booking date & will be due for payment after **25 days** of the statement date.
- The monthly installment is posted as part of the minimum amount due.
- For Installment program Early settlement, customer must contact ALEXBANK on **19033** for Mass segment and **19044** for Magnifica & Private customers before paying the remaining amount.
- **2%** early settlement fee is applied in case of request for an early settlement of the installment plan (**Min 50 EGP - Max 250 EGP**).
- In case of early settlement of the plan, The remaining amount will be part of the outstanding balance and included in the minimum payment calculated amount due of the next statement .
- Admin fees is applied on the transaction amount once as below noting that the below rates are calculated based on the credit cards interest rates applied.

Installment tenor	6 Months	12 Months	18 Months	24 Months	36 Months
Admin fees	10%	16%	22%	29%	37%



ALEXBANK
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magnifica

**FOR ALL
THAT COUNTS.**



www.alexbank.com

Terms and conditions apply
tax registration number: 665-029-200

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